NYSE Listing Requirements:

- 1. **Public Shareholders and Public Float**: Companies must have at least 1.1 million publicly held shares and meet one of the following criteria:
 - o At least 400 shareholders holding 100 shares or more.
- 2. **Financial Requirements**: Companies must meet one of the following financial criteria:
 - o Market Value of Publicly Held Shares: At least \$40 million.
 - o Market Value of Total Shares: At least \$75 million.
- 3. **Corporate Governance**: Companies must comply with corporate governance standards, including having a majority of independent directors on the board and establishing audit, compensation, and nominating committees.

Committee Exemptions:

1. **Smaller Reporting Companies**: These companies may qualify for certain exemptions from the compensation committee requirements. For example, they may not need to have a fully independent compensation committee if they meet the SEC's definition of a smaller reporting company.